

FOR IMMEDIATE RELEASE

Inverness Graham-backed SwipeClock Acquires ApplicantStack

Second acquisition in 18 months to create SaaS software workforce management suite

Philadelphia, PA, April 9, 2019 – Inverness Graham Investments, a private investment firm, announced today that its workforce management SaaS software portfolio company, SwipeClock, has acquired ApplicantStack. The acquisition rounds out SwipeClock’s software suite adding recruiting to its scheduling, time tracking and HR engagement solutions. Based in North Carolina, ApplicantStack is a leading provider of applicant tracking software that allows small and medium-sized businesses and recruiters to efficiently manage the process of soliciting, tracking, interviewing, and hiring top employees.

“We are very excited to close the second add-on for SwipeClock during the first 18 months of our ownership,” stated Trey Sykes, Managing Principal of Inverness Graham. “With the addition of ApplicantStack, and Shugo early in 2018, SwipeClock has progressed from offering a best-in-class time and attendance product to delivering the leading integrated suite of human capital management solutions that addresses the needs of small and medium-sized businesses seeking to optimize the management of their workforce.”

Coleman Barney, CEO of SwipeClock, added “we have really focused on the needs of our end customers and partners, including payroll service bureaus and payroll software vendors, in building our simple and easy-to-use solution. Our offering, after the add-on acquisitions of ApplicantStack and Shugo, now enhances the management of human capital through the entire lifecycle of most employees working at typical small to medium-sized organizations.”

Terms of the acquisition were not disclosed.

About Inverness Graham Investments

Headquartered in Newtown Square, PA, Inverness Graham is an operationally focused private investment firm with over \$500 million of assets under management. Inverness Graham acquires high growth, tech-enabled product, service and software companies. Our approach is as unique as our



heritage. Founded by senior executives of the Graham Group, a family owned multi-national industrial concern, we bring unparalleled resources developed over a 50-year operating history to support our portfolio companies. Inverness Graham partners with businesses to provide the financial and operational support necessary to accelerate growth while enabling owners to achieve their key liquidity objectives.

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