



FOR IMMEDIATE RELEASE

INVERNESS GRAHAM BATTERY PLATFORM COMPLETES ADD-ON ACQUISITION

Portfolio Company ICCNexergy Acquires Applied Power

Philadelphia, PA, April 11, 2013 – Inverness Graham Investments, a private equity firm based in suburban Philadelphia, announced today that its portfolio company ICCNexergy has acquired Applied Power, Inc. Based in Brighton, Michigan, Applied Power is a designer and manufacturer of primary and secondary battery assemblies. Applied Power has historically targeted non-consumer vertical markets including medical computer carts, non-invasive medical devices, instrumentation and defense. The combined entity will leverage key people, process and technology resources across ICCNexergy's industry leading custom rechargeable power systems platform. This is the fourth acquisition for the ICCNexergy platform and creates the industry's largest designer and manufacturer of rechargeable power systems.

"Applied Power provides ICCNexergy industry leading capabilities in medium to large format batteries, positioning the combined company attractively in several high growth vertical markets," stated Trey Sykes, Principal of Inverness Graham.

"This acquisition allows ICCNexergy to build upon its rechargeable system product platform, adding significant expertise and meaningful customer relationships in the medical computer cart segment, complementing our strength and competency in the broader medical power solutions market," said Stephen M. McClure, ICCNexergy's President and CEO.

The terms of the transaction were not disclosed.

About ICCNexergy

ICCNexergy, headquartered in Chicago, IL, is a leading global developer and manufacturer of innovative mobile and stationary power solutions. The Company has over 40 years of history designing and manufacturing custom rechargeable power systems including: lithium ion battery packs, battery chargers, docking stations, and highly efficient power supplies. Inverness Graham first acquired EletriTek-AVT and

Nexergy, Inc. in 2007. In late 2010, Inverness Graham led the merger of Nexergy, Inc. and International Components Corporation (“ICC”), creating the largest North American provider of custom rechargeable power solutions. For more information, please visit www.iccnexergy.com.

About Inverness Graham Investments

Inverness Graham is an operationally focused, lower middle market private equity firm headquartered in suburban Philadelphia. Inverness Graham acquires high growth, innovative manufacturing and service companies with enterprise values up to \$75M. The firm has over \$250M of assets under management and was founded by senior executives of the Graham Group of industrial businesses. For more information, please visit www.invernessgraham.com.

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