



FOR IMMEDIATE RELEASE

## ***Inverness Graham-backed EiKO Global Acquires Xeleum Lighting to Expand Intelligent LED Lighting & Controls Platform***

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**Philadelphia, PA, May 16, 2019** – Inverness Graham Investments, a private investment firm, announced today that its portfolio company EiKO Global, a leading manufacturer of advanced lighting solutions for the commercial and industrial markets, has acquired Xeleum Lighting, LLC. (“Xeleum”). Based in Boynton Beach, FL, Xeleum manufactures and distributes intelligent LED lighting fixtures and controls.

“The acquisition of Xeleum addresses a growing need both in the marketplace as well as in EiKO’s existing customer base for controls-oriented LED lighting systems,” stated Michael Morrissey, Managing Principal of Inverness Graham. “Xeleum and EiKO provide complimentary product offerings that will enable the combined platform to increase wallet share with the existing customers at both companies. We are looking forward to leveraging these newly acquired capabilities as we continue to build a globally integrated and connected smart-LED platform.”

“Xeleum Lighting is an exciting add for EiKO,” said Rick Leaman, CEO of EiKO Global. “The combined platform is now able to participate in all aspects of a customer’s lighting project, having both EiKO’s broad portfolio of affordable LED lighting products and Xeleum’s value-add capabilities of custom design and control integration for advanced applications.”

Terms of the acquisition were not disclosed. Paul Hastings LLP acted as legal counsel to EiKO Global.

### **About EiKO Global, LLC**

EiKO Global LLC is a US based lighting manufacturer solving the lighting needs of industrial and commercial end-users for over 40 years, with offices in the United States, Canada, Europe and APAC.

EiKO carries a broad range of LED lamps, indoor and outdoor LED fixtures, and traditional lighting products, selling through electrical distribution. Additionally, EiKO offers a comprehensive suite of services, including real time quotation and availability, lighting layout tools, utility rebate tools, payback calculator, project financing, search and cross reference tools.

### **About Inverness Graham Investments**

Headquartered in Newtown Square, PA, Inverness Graham is an operationally focused private investment firm with over \$500 million of assets under management. Inverness Graham acquires high growth, tech-enabled product, service and software companies. Our approach is as unique as our heritage. Founded by senior executives of the Graham Group, a family owned multi-national industrial concern, we bring unparalleled resources developed over a 50-year operating history to support our portfolio companies. Inverness Graham partners with businesses to provide the financial and operational support necessary to accelerate growth while enabling owners to achieve their key liquidity objectives.

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