

Inverness Graham Completes the Sale of ICCNexergy

Philadelphia, PA, March 17, 2014 – Inverness Graham Investments, a private investment firm based in suburban Philadelphia, is pleased to announce the exit of ICC-Nexergy, Inc. (“ICCNexergy”). Headquartered in Chicago, IL, ICCNexergy is a leading provider of highly engineered custom rechargeable power solutions for mission critical applications in multiple attractive end-markets. The sale of ICCNexergy generated a 5.5x gross cash-on-cash return and a 34% gross IRR for Inverness Graham I.

Under Inverness Graham’s ownership, ICCNexergy increased revenue by more than seven times and EBITDA by more than fifteen times through both organic and acquisitive growth. Inverness Graham initially invested in regional battery pack supplier EletriTek-AVT in 2007 and shortly thereafter acquired Nexergy, forming Nexergy, Inc. Since then, the Company has completed 3 additional add-on transactions. The 2010 merger of Nexergy, Inc. and International Components Corporation (“ICC”) created ICCNexergy, a leading global supplier of fully integrated custom rechargeable power solutions including lithium-ion battery packs, battery chargers, docking stations, and highly efficient power supplies, with manufacturing facilities around the world.



Inverness Graham’s Operating Group (“IGOG”) worked closely with ICCNexergy’s management team to support growth and improve operations. “Over our hold, ICCNexergy expanded its capabilities in key high growth end-markets including medical and data server/storage, extended its international footprint to serve the needs of a growing global customer base, and focused on multiple strategic initiatives to optimize ICCNexergy’s operations, workforce, and facilities that positioned the Company for growth and achieved significant synergies,” stated Steve Wood, ICCNexergy Board Member and CEO of IGOG.

“ICCNexergy has been an exceptional investment for us and a great example of both our buy and build strategy and Inverness Graham’s operational value-add,” stated Ken Graham, Chairman of ICCNexergy and Senior Managing Principal of Inverness Graham. “Our investment thesis was to build a true end-to-end system solutions company positioned to benefit from the continued proliferation of sophisticated mobile devices and the ongoing conversion to lithium-ion. Through the hard work of our deal team, operating partners and the ICCNexergy management team, we have created an industry leader in rechargeable

power systems. This transaction is a win-win for all parties involved and we are happy to be able to deliver these results to our investors.”

Inverness Graham was represented by Drinker Biddle and Reath LLP (legal) and Harris Williams & Co. represented ICCNexergy in the sale process.

About Inverness Graham Investments: Headquartered in Newtown Square, PA, Inverness Graham is an operationally focused private investment firm with over \$250 million of assets under management. Inverness Graham acquires high growth, innovative manufacturing and services companies. Our approach is as unique as our heritage. Founded by senior executives of the Graham Group, a family owned multi-national industrial concern, we bring unparalleled resources developed over a 50 year operating history to support our portfolio companies. Inverness Graham partners with businesses to provide the financial and operational support necessary to accelerate growth while enabling owners to achieve their key liquidity objectives.

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