



FOR IMMEDIATE RELEASE

Inverness Graham-backed GPSTrackit Acquires InTouchGPS to Accelerate Growth of its Fleet Management Technology Platform

Philadelphia, PA, June 27, 2018 – Inverness Graham Investments, a private investment firm targeting tech-enabled product and service companies, announced today that its portfolio company GPSTrackit has acquired InTouchGPS, LLC (“InTouchGPS”, or “The Company”). GPSTrackit is a leading provider of SaaS based asset-tracking and fleet management solutions across North and South America. The complementary acquisition of InTouchGPS brings a strong experienced team, a rugged telematics platform, and an attractive high-growth In-Cab video capability.

“The InTouchGPS deal is truly transformative for the GPSTrackit platform. It is the second add-on acquisition completed in our first year of ownership,” stated Michael Morrissey, Managing Principal of Inverness Graham. “In January, we acquired TSO Mobile, which added new customers and capabilities, non-US channels to market, and development resources. The synergistic acquisition of InTouchGPS allows the Company to continue to build scale, cross-sell additional value-added services, and accelerate development efforts. The management team has done a great job and we look forward to supporting them as they invest to grow our recurring revenue and bottom line.”

“We’re very excited about the InTouchGPS acquisition,” said Keith Schneider, CEO of GPSTrackit. “Bringing together this team of industry experts is paving the way for continued growth and investment. Together we will build a leading-edge solution in support of our thousands of customers.”

Terms of the acquisition were not disclosed.

About Inverness Graham Investments

Inverness Graham is a private investment firm that acquires tech-enabled product and service companies at the growing intersection of technology and traditional industry.

As a strategic platform build specialist, Inverness Graham acquires high growth companies and further accelerates their growth through highly targeted organic and acquisitive initiatives. The firm draws on a 50 year plus operating heritage as part of the Graham Group, providing transformational capital and the operational support necessary to accelerate growth while enabling owners to achieve their key liquidity objectives.

Headquartered in Newtown Square, PA, with over \$500 million of assets under management Inverness Graham has invested in over 50 tech-enabled companies since its' founding over 15 years ago. Inverness Graham is currently investing out of its \$280M third fund, Inverness Graham III.

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