



FOR IMMEDIATE RELEASE

Inverness Graham Completes the Sale of Mesker Openings Group

Philadelphia, PA, December 21, 2016 – Inverness Graham, a private investment firm based in suburban Philadelphia, is pleased to announce the sale of Mesker Openings Group (“Mesker”). Based in Huntsville, Alabama, Mesker offers a diversified product portfolio of hollow metal and wood doors and the associated hardware for commercial and institutional properties. Inverness Graham acquired Mesker in November 2013 as a result of a proactive search in the commercial building products market. The sale of Mesker marks the fourth exit in the last 12 months for Inverness Graham.

“One of the key differentiators at Mesker was their quick-ship and custom capabilities that allowed them to deliver custom doors and hardware in days instead of weeks,” stated Michael Morrissey, Managing Principal of Inverness Graham. “We were confident the Company could accelerate share gain in the market by extending their quick-ship capabilities nationally. In partnership with the management team, we successfully completed two strategic add-on acquisitions, rolled out the quick-ship strategy, invested significantly in plant operations and relocated hardware fulfillment. The result was a doubling of EBITDA and 70% topline growth in just three years.”

Derek Maczka, Chief Executive Officer of Mesker, added “We shared a strategic vision with Inverness Graham to become the market leader in custom, high quality, quick-ship solutions for doors, frames & hardware nationally. Inverness Graham’s operating resources supported our team as we executed the strategy and achieved our goals. We are excited about the next steps with our new partners and continued growth at Mesker.”

Though financial terms were not disclosed, Drinker Biddle & Reath LLP and Houlihan Lokey advised Inverness Graham.

About Inverness Graham Investments

Headquartered in Newtown Square, PA, Inverness Graham is an operationally focused private investment firm with over \$500 million of assets under management. Inverness Graham acquires high growth, innovative manufacturing and services companies. Our approach is as unique as our heritage. Founded by senior executives of the Graham Group, a family owned multi-national industrial concern, we bring unparalleled resources developed over a 50 year operating history to support our portfolio companies. Inverness Graham partners with businesses to provide the financial and operational support necessary to accelerate growth while enabling owners to achieve their key liquidity objectives.

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