



FOR IMMEDIATE RELEASE

Inverness Graham Announces Sale of Spirion

Philadelphia, PA, May 14, 2018 – Inverness Graham, a private investment firm based in suburban Philadelphia, is pleased to announce the sale of Spirion LLC, a leading provider of enterprise data management security software, to the Riverside Company. Spirion helps customers reduce their sensitive data footprint and minimize risks of cyber-attacks. Spirion’s customers include leading firms in the financial services, retail, healthcare, education, and public sectors. Inverness Graham acquired Spirion in December 2014.

“We are very pleased with the team’s accomplishments at Spirion during our three-year hold,” stated Trey Sykes, Managing Principal of Inverness Graham. “The company was able to accelerate growth by both expanding their product capabilities and successfully penetrating strategically targeted, high-value vertical markets. Spirion is an incredible company with an exceptional product offering and management team and will be a great addition for Riverside.”

Todd Feinman, CEO of Spirion during Inverness Graham’s hold, added “In partnership with Inverness Graham, we were able to diversify our customer base and broaden our market opportunity through investments in product functionality and our go-to-market strategy, ultimately leading to exceptional growth and a successful exit.”

Though financial terms were not disclosed, Drinker Biddle & Reath and Mooreland Partners advised Inverness Graham.

About Inverness Graham Investments

Headquartered in Newtown Square, PA, Inverness Graham is an operationally focused private investment firm with over \$500 million of assets under management. Inverness Graham

acquires high growth, innovative manufacturing and services companies. Our approach is as unique as our heritage. Founded by senior executives of the Graham Group, a family owned multi-national industrial concern, we bring unparalleled resources developed over a 50-year operating history to support our portfolio companies. Inverness Graham partners with businesses to provide the financial and operational support necessary to accelerate growth while enabling owners to achieve their key liquidity objectives.

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