



FOR IMMEDIATE RELEASE

Inverness Graham Completes the Successful Sale of Kalkomey Enterprises

Philadelphia, PA, April 27, 2020 – Inverness Graham, a private investment firm targeting innovative software, service and tech-enabled manufacturing companies, is pleased to announce the sale of Kalkomey Enterprises (“Kalkomey”). Headquartered in Dallas, TX, Kalkomey is a market leading provider of online recreational safety education, certifications and cloud-based agency management solutions to government agencies and outdoor enthusiasts. Inverness Graham acquired Kalkomey in December 2015 and supported management in a strategic platform build effort acquiring three related businesses during the four-year hold. The Kalkomey platform was the result of a proactive search by Inverness Graham in the e-learning market.

“We are thrilled with what the team at Kalkomey has been able to accomplish during our hold,” stated **Michael Morrissey, Managing Principal of Inverness Graham**. “Kalkomey’s investment in software and content solutions greatly expanded the Company’s addressable market while also delivering tremendous value to its partners and customers. In addition to our organic growth strategy, we completed three add-on acquisitions that expanded our e-learning solutions in both existing and new vertical markets. Through these initiatives and other key investments, we were able to triple both revenue and EBITDA during our hold period.”

Jason Alexander, Chief Executive Officer of Kalkomey, said “Inverness Graham was a true partner from the start. They worked shoulder-to-shoulder with us to put together a laser-focused strategy that laid out a roadmap of a combination of key strategic acquisitions and organic initiatives that allowed us to become a leader in our industry. We look forward to building on this momentum and are excited for what the future holds at Kalkomey.”

Harris Williams and Paul Hastings LLP advised Inverness Graham. Financial terms of the transaction were not disclosed.

About Inverness Graham Investments

Headquartered in Newtown Square, PA, Inverness Graham is an operationally focused private investment firm that has raised ~\$1 Billion of assets. Inverness Graham acquires innovative tech-enabled manufacturing, service and software companies. Our approach is as unique as our heritage. Founded by senior executives of the Graham Group, a family owned multi-national industrial concern, we bring unparalleled resources developed over a 50-year operating history to support our portfolio companies. Inverness Graham partners with businesses to provide the financial and operational support necessary to accelerate growth while enabling owners to achieve their key liquidity objectives.

FOR FURTHER INFORMATION CONTACT:

Matt Moran (mmoran@invernessgraham.com)

Phone: 610-722-0300 **Fax:** 610-251-2880