

FOR IMMEDIATE RELEASE

Inverness Graham Announces Recapitalization of Nexergy

Second Recapitalization for Inverness Graham in 2008

Philadelphia, PA, -- November 12, 2008 -- Inverness Graham Investments today announced that its portfolio company, Nexergy, Inc., has closed on a recapitalization and expansion of its debt structure totaling \$15.0 million. JPMorganChase Bank, N.A and Roynat Capital, Inc. provided the financing. Nexergy is a leading designer, integrator and manufacturer of custom battery packs and chargers that enable electronic products to be more dependable, smaller, lighter, and longer-running.

Inverness Graham made its investment in Nexergy in November of 2007, after having acquired a complementary battery company, ElectriTek, in January of 2007. The two companies were merged in January 2008 to form the leading multi-chemistry manufacturer of custom battery pack solutions. Proceeds from this debt financing will be used for working capital to fund the continued growth of the company and to pay a cash dividend to shareholders. This transaction represents the second recapitalization for an Inverness Graham portfolio company this year following ExtruMed's recapitalization in March.

“We are very pleased to close this refinancing with JPMorganChase and Roynat Capital in what is clearly a challenging macroeconomic environment. Nexergy has demonstrated strong operating results, with a revenue increase of over 20% in 2008 and a doubling of EBITDA between 2008 and 2007. We believe that this transaction highlights Nexergy's solid historical performance and potential for robust growth going forward. The expansion of the debt facility provides Nexergy with additional resources to better serve its customers,” stated Skip Maner, Managing Principal of Inverness Graham.

Inverness Graham Investments is a private equity firm headquartered in suburban Philadelphia with a focus on *Technology Enabled Manufacturing*. Inverness Graham invests in lower middle market companies with \$10 million to \$50 million in revenue providing equity capital for control buy-outs, recapitalizations and select growth equity investments. The firm has over \$140 million under management and was founded by senior executives of the Graham Group of industrial businesses.

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