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# FOR IMMEDIATE RELEASE

### NEXIANT RANKS NUMBER 116 ON DELOITTE'S 2007 'FAST 500' LIST

-- Provider of MRO Inventory Management Solutions Among 500 Fastest-Growing Technology Companies in America --

**IRVINE, Calif. (Oct. 24, 2007)** - Nexiant, a leading provider of MRO inventory management solutions for the industrial market, today announced that it has been ranked number 116 on Deloitte's 2007 Technology Fast 500 List of the fastest growing technology companies in North America. This ranking is based on percentage revenue growth over five years (fiscal year revenues 2002-2006) by Deloitte & Touche USA LLP. Nexiant grew 1478.8 percent during this period.

"It was a strong year for Nexiant, and we are pleased to be part of Deloitte's Fast 500 list of the fastest growing technology companies in North America," said Michael Hammons, president and CEO of Nexiant. "Nexiant has consistently focused on helping organizations optimize the productivity and efficiency of their supply chain by automating the MRO management process; and this award is a testament to the strength of our solutions and the efforts of our entire team."

"To rank on Deloitte's Technology Fast 500, companies must achieve phenomenal revenue growth over five years," said Phil Asmundson, vice chairman, U.S. Technology, Media and Telecommunications, Deloitte & Touche USA LLP. "We applaud Nexiant for being among the fastest growing companies in North America."

In addition to ranking on Deloitte's Technology Fast 500, Nexiant ranked number 6 on the Orange County Technology Fast 50, which is a ranking of the 50 fastest growing technology firms in Orange County.

Overall, companies that ranked on the 2007 Technology Fast 500 had growth rates ranging from 253 to 79,060 percent over five years, with an average growth rate of 1,823 percent.

The Fast 500 ranks the fastest growing technology, media, telecommunications and life sciences companies in North America. It is compiled from Deloitte's 16 regional North American Fast 50 programs, nominations submitted directly to the Fast 500, and public company database research. Companies are selected based on percentage revenue growth from 2002 to 2006.

Entrants must own proprietary intellectual property or proprietary technology that contributes to a significant portion of the company's operating revenues or devote a significant proportion of revenues to research and development of technology. Using other companies' technology or intellectual property in a unique way does not qualify. Base-year operating revenues must be at least \$50,000 USD or \$75,000 CD, and current-year operating revenues must be at least \$5 million USD or CD. Companies must be in business a minimum of five years, and they must be headquartered within North America.

## **About Deloitte**

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### **About Nexiant**

Established in 1999 as DispenseSource, Nexiant is a leading provider of MRO solutions leveraging technology and best practices. Nexiant solutions manage MRO and indirect materials to reduce costs, improve asset utilization and increase productivity, ensuring the right materials are in the right place at the right time. Nexiant has established a strong installed base in many Fortune 500 companies throughout the United States, Canada and Mexico. www.Nexiant.com.