

**FOR IMMEDIATE RELEASE**

## ***Inverness Graham Acquires SwipeClock***

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**Philadelphia, PA, July 12, 2017** – Inverness Graham, a private investment firm based in suburban Philadelphia, is pleased to announce the acquisition of SwipeClock, LLC (“SwipeClock” or the “Company”). Founded in 2000 and based in South Jordan, UT, SwipeClock is a leading provider of cloud-based integrated workforce management software solutions that include automated time and attendance and advanced scheduling. The Company’s products, which include TimeWorksPlus, TimeSimplicity, and TimeWorksTouch Intelligent Clock, are sold through over 850 partners that empower more than 26,000 businesses to lower labor costs, comply with regulatory mandates, and maximize their profits.

“We are excited to partner with the talented team at SwipeClock,” stated Trey Sykes, Managing Principal of Inverness Graham. “The Company is well positioned with a purpose built, channel ready product and go-to-market strategy focused exclusively on its channel partners, which have traditionally been comprised of independent payroll providers, professional employer organizations, banks, and payroll software companies. We look forward to supporting the Company both organically and through strategic acquisitions to create an even more robust workforce management platform that enables our partners to have a stronger, deeper relationship with their end customers,” Sykes added.

Coleman Barney, CEO SwipeClock, stated, “Our suite of integrated solutions empower our partners and their customers to optimize the management of their workforce, comply with critical federal, state, and local regulations and create stronger relationships with their employees. I’m enthusiastic about the partnership with Inverness Graham and look forward to expanding our unique set of solutions for our customers that solve the real issues faced by businesses in a variety of industries, from healthcare to manufacturing.”

Though terms were not disclosed, Twinbrook Capital Partners provided debt and equity capital to finance this transaction and Paul Hastings LLP advised Inverness Graham. Raymond James & Associates acted as the financial advisor to SwipeClock.

### **About Inverness Graham Investments**

Headquartered in Newtown Square, PA, Inverness Graham is an operationally focused private investment firm with over \$500 million of assets under management. Inverness Graham acquires high growth, innovative manufacturing and services companies. Our approach is as unique as our heritage. Founded by senior executives of the Graham Group, a family owned multi-national industrial concern, we bring unparalleled resources developed over a 50-year operating history to support our portfolio companies. Inverness Graham partners with businesses to provide the financial and operational support necessary to accelerate growth while enabling owners to achieve their key liquidity objectives.

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